

GOVERNMENT OF PUNJAB
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
(HOUSING BRANCH-1)

NOTIFICATION

Dated 2-9-2014

No.6/23/2013-6HG1/ 661 In partial modification of Notification No.6/23/13-6Hg1/1440 dated 19th June, 2013 the Governor of Punjab is pleased to modify clause 2 of Financial Agreement under policy regarding Land Owners become Partners in Development as under:

(B) Land Owners become Partners in Development:

Financial Agreement:

Clause2(Previous):

The CLU,EDC, License/Permission Fee, Social Infrastructure Fund and Urban Development Fund shall be borne by the land owner(s).

Clause2(Amended):

The CLU,EDC, License/Permission Fee, Social Infrastructure Fund and Urban Development fund shall be borne by the land owner(s).However, the Concerned Development Authority shall have the option to generate funds on its own or through loans from banks for the payment of CLU, EDC,License, SIF and other such charges, if the first party opts for it.

- (i) In case the payments are made by the Authority, the land owner will mortgage the land equivalent to twice the amount paid by the authority, subject to the terms & conditions of the Agreement. The collector rate so considered will be the agriculture land rates fixed in the area. This amount will be considered as loan to the land owners at an interest @12% per annum.
- (ii) In case the authority avails a loan from a bank for payment of these charges, then the land owner will give the rights to the authority for mortgaging the land under agreement to the bank as per the requirement.



The interest rate and other charges will be applicable as per the terms and conditions of the loan.

Servicing of the loan or one shot reimbursement of this amount will be the first charge on the receipt from the sale of developed land under scheme and it will be made within two years from the first date of availing of loan.

Dated,
Chandigarh

A Venu Prasad, IAS
Secretary to Government of Punjab,
Department Housing & Urban Development

Endst.No. 6/23/2013-6HG1/ 661A

Dated Chd.the, 2-9-14

A copy with one spare copy is forwarded to the Controller, Printing & Stationary Punjab SAS Nagar with a requested to Publish this notification in the Punjab Government (Extra Ordinary Gazette) and 100 copies there of may be supplied to this Department for official use.


SECRETARY

o/c DEPTT.OF HOUSING & URBAN DEVELOPMENT.

Endst.No. 6/23/2013-6HG1/ 662-674

Dated Chd.the, 2-9-14

action:

A copy is forwarded to the following for information and necessary

1. Financial Commissioner, Department of Revenue.
2. Principal Secretary, Department of Industries and Commerce, Punjab.
3. Secretary, Department of Local Government, Punjab.
4. Chief Administrator, PUDA, Mohali.
5. Chief Administrator, GMADA, Mohali.
6. Chief Administrator, PDA, Patiala.
7. Chief Administrator, BDA, Bathinda.
8. Chief Administrator, GLADA, Ludhiana.
9. Chief Administrator JDA, Jalandhar.
10. Chief Administrator, ADA, Amritsar.
11. Chief Town Planner, Punjab, Mohali.
12. Managing Director, Punjab Infotech, Chandigarh.
13. Incharge, IWDMS, Chandigarh.


Superintendent