

PUNJAB HOUSING DEVELOPMENT BOARD CHANDIGARH

To

1. The Administrator,
Urban Estates, Punjab,
Mohali/Patiala/Ludhiana/Jalandhar/
Bhatinda.
2. The Estate Officer,
Urban Estates, Punjab,
Mohali/Patiala/Bhatinda/Ludhiana/Jalandhar
& Amritsar.

Memo No: UE-III-Ado(HQ) Policy/28 Sep-95, 2894-99
Dated: 25.1.95

Subj:- Revision of Extension Policy and Transfer
Policy of the Board.

This is in continuation of the FAX message sent vide No. Ad.O.(HQ)95/130 dated 17.1.95 on the subject cited above.

2. With the approval of the Finance and Accounts Committee and the Board some amendments have been made in the existing policies of the Board regarding extension in construction period of plots as well as transfer of plots. These are as follows:-

I. Extension Policy:

The extension Policy has been amended as follows:

(a) The general extension period allowed to old allottees of plots with effect from 1.1.88 which was to expire on 31.12.94, has been extended to 31.12.96 @ Rs 16/- per sq.m. for the year 1995 and Rs 20/- per sq.m. for 1996.

(b) Extension fees for commercial plots have been revised as follows:

<u>Year</u>	<u>Rate</u>	
1st	1% of auctioned price.	
2nd	1 1/2%	-do-
3rd	2%	-do-
4th	2 1/2%	-do-
5th	3%	-do-
6th	3 1/2%	-do-
7th	4%	-do-
8th	4 1/2%	-do-

The above revised rates would be applicable

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only to allotments/auction purchases made on or after 15.12.94, and in respect of allotments/auction purchases made before this date the old rates would apply.

There is no change in the remaining provisions of the existing Extension Policy.

2. Transfer Policy:

The transfer policy is revised as follows:

(a) No transfer under the policy would be permitted after six years from the date of allotment.

(b) The transfer fees are revised as follows:

i) For residential plots : 1.5% of the allotment price subject to the following minimum:

500 Sq.Yds.	Rs. 8400/-
400 Sq.Yds.	Rs. 6500/-
250 Sq.yds.	Rs. 4500/-
200 Sq.Yds.	Rs. 3700/-
100 Sq.yds.	Rs. 1600/-

ii) For Commercial plots: 3% of the auction price subject to the following minimum:

Shop cum flat	: Rs. 5100/-
Booth	: Rs. 1000/-

iii) For family transfers:

Residential	: Rs. 250/-
Commercial	: Rs. 500/-

The above changes would be applicable in respect of all allotments, and there is no cut off date as in the case of Extension Policy.

There is no change in the remaining provisions of the existing Transfer Policy.

Estate Officers may ensure that the revised provisions of the policies are implemented strictly.

R. K. G.
A.H.C.
for HOUSING COMMISSIONER